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REPORT

To the Salcombe Harbour Board.

As the independent designated person appointed by the Salcombe Harbour Board, we report on the Safety Management System, Number 8, updated on 10th December 2010 and we have reviewed compliance during the past year.

A few revisions are necessary and we have produced Issue 9, dated 17th November 2011, recording compliance with the Port Marine Safety Code and listing the topics in hand for continuous improvement.

In our opinion there is in place a safety management system which - if maintained actively - complies with the requirements of the Port Marine Safety Code and enables the Salcombe Harbour Board to set out their safety policies, their organisation which can put them into practice and their procedures for a planned and systematic approach to policy implementation.

Nicholsons Management Ltd

17 November 2011